

**PUBLIC HEARING
2024-25 VILLAGE BUDGET
APRIL 9, 2024
6:45 PM**

Present: Deputy Mayor Stabb, Trustees Brach, Andrews and Satterly, Treasurer Kaiding, and Clerk Lee.
Absent: Mayor Dellerba.
Visitors: None.

Deputy Mayor Stabb called the Public Hearing to order at 6:45 pm.

The mayor has produced a balanced budget utilizing \$30,000 of fund balance for General Fund for 2024-2025.

The village budget stays under the allowable levy growth factor of the NYS tax cap limit of 1.02%.

Deputy Mayor Stabb offered the following information on the Village of Boonville's proposed 2024-25 budgets:

General Fund:

Taxable Assessment Value: \$54,311,236.00
Tax Levy: \$652,209.00
Tax Rate: 12.037665%
Tax Increase: 2%

| | <u>Appropriations</u> | <u>Estimated Revenue</u> | <u>Amount to be Raised by Tax</u> |
|----------------------------|-----------------------|--------------------------|-----------------------------------|
| General Fund | \$1,793,691.00 | \$1,141,482.00 | \$652,209.00 |
| Wastewater Treatment Plant | \$358,704.00 | \$358,704.00 | 0.00 |
| Transfer Site | \$258,739.00 | \$258,739.00 | 0.00 |

A 3.2% cost adjustment for salaries has been selected for village employees based on the current consumer price index for the region.

The Mayor's line has increased \$200.00 per year and the Trustees' line has increased \$400.00 per year (or \$100 per trustee annually).

| <u>Municipal Commission</u> | <u>Operating Revenues</u> | <u>Operating Expense</u> | <u>Other Expense</u> |
|-----------------------------|---------------------------|--------------------------|----------------------|
| Electric | \$5,935,100.00 | 5,624,960.00 | 310,140.00 |
| Water | \$258,700.00 | 196,000.00 | 62,700.00 |

Deputy Mayor Stabb opened the floor for public comment.

There being no comment from the public, Deputy Mayor Stabb closed the Public Hearing at 7:00 pm.



Wendy Lee, Village Clerk